



Brasil Real Transfer

TRANSPARENCY, RESERVE BACKING AND RECURRING AUDIT PROGRAM

BRT STABLECOIN

Institutional Message on Transparency and Recurring Audit

Start Date	Frequency	Scope	CNPJ
June 1, 2026	Monthly	Full	63.679.661/0001-05

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INSTITUTIONAL MESSAGE

Transparency, Reserve Backing and Recurring Audit Program - BRT Stablecoin

Start Date: June 1, 2026 | Frequency: Monthly | Scope: Full | CNPJ: 63.679.661/0001-05

To the community, clients, partners and regulatory authorities,

BRT - Brazil Real Transfer, CNPJ 63.679.661/0001-05, hereby announces the implementation of its Transparency, Reserve Backing and Recurring Audit Program for the BRT Stablecoin, scheduled to begin on June 1, 2026.

The purpose of the program is to increase public verifiability, strengthen reserve backing controls and establish an institutional routine for monitoring, reconciliation and disclosure of information related to BRT issuance, circulation, redemption, governance and operational security.

The institutional publication will be carried out by BRT - Brazil Real Transfer itself. Any independent audits, technical opinions or external reports that may be contracted shall be specifically identified, including the responsible party, scope, date and corresponding public evidence.

1. Purpose of the Program

To ensure, on a continuous, documented and verifiable basis, that the issuance and circulation of BRT observe reserve backing controls, asset segregation, traceability, governance and security standards compatible with the nature of a stablecoin referenced to the Brazilian Real.

The program will be conducted in accordance with applicable rules, including Law No. 14,478/2022 and the Central Bank of Brazil regulations related to virtual asset service providers and operations involving virtual assets, when applicable to the adopted operational model.

2. Audit, Reserve Backing and Transparency Procedures

Item	Procedure	Description	Frequency	Public Evidence
1	Proof of Reserves and Reconciliation	Reconciliation between on-chain data and off-chain records, comparing BRT in circulation with declared balances, documents and reserve backing positions.	Biweekly	Reconciliation report, verification hash, documentary trail and public statement.
2	Asset Segregation	Verification that resources allocated to reserve backing remain segregated from proprietary accounts and have adequate documentary traceability.	Monthly	Statements, internal opinion, segregation documentation and controls report.
3	Liquidity and Redemption Test	Simulation of relevant redemption scenarios to assess operational capacity, timeframes, contingency procedures and liquidity governance.	Monthly	Tested scenario, results, evidence and contingency plan.
4	Smart Contract Audit	Technical review of smart contracts, issuance and burn functions, administrative permissions, upgrade risks and on-chain events.	Quarterly	Technical report, verified contract address and version history.
5	Custody, Keys and Security	Assessment of custody policies, key management, multisig, recovery procedures, access segregation and internal controls.	Semiannual	Technical attestation, governance evidence and security controls report.
6	AML/CFT and Travel Rule	Monitoring of relevant issuances, redemptions and movements, integrating KYC records, on-chain trails and off-chain controls.	Monthly	Statistics, monitoring indicators and communication records when applicable.
7	Governance and Risk Committee	Record of relevant decisions regarding issuance, redemption, liquidity, risk, technology, compliance and incident response.	Monthly	Minutes, resolutions, designated responsible parties and follow-up actions.

3. Commitment to Avoid Opaque Proxy Structures

To preserve full, direct auditing without layers of obfuscation, BRT adopts as an institutional guideline the elimination of structures that prevent the identification of origin, destination, responsibility and reserve

backing of issuances and redemptions.

1. No opaque contractual proxy: the institutional publication of the program is carried out by BRT - Brazil Real Transfer, CNPJ 63.679.661/0001-05, without the use of an interposed structure to conceal operational, documentary or regulatory responsibility.

2. No opaque technical proxy: smart contracts, administrative permissions, mint and burn functions, upgrade mechanisms and official addresses shall be documented, verified and published in an accessible manner, when applicable.

3. No opaque liquidity proxy: resources and instruments declared as reserve backing shall be identifiable, reconcilable and auditable, avoiding synthetic backing, double counting, undisclosed exposure or structures that prevent direct verification.

This architecture seeks to reduce opacity risk and allow internal responsible parties, any independent auditors that may be contracted, partners and qualified users to verify the consistency between issued tokens, declared reserve backing and operational records.

4. Verifiable Transparency

1. Public dashboard: publication of indicators such as BRT in circulation, official contract addresses, hash of the latest verification, report history and relevant institutional information.

2. API and verifiable data: availability, when applicable, of public data to compare on-chain totalSupply, reconciliation reports and reserve backing statements.

3. Periodic reports: monthly publication of an institutional report with indicators on issuance, redemption, liquidity, incidents, governance and reserve backing controls.

4. Contact and reporting channel: maintenance of an institutional channel for questions, reports, requests for clarification and communication of inconsistencies identified by third parties.

5. Responsibility and Response Plan

In the event of a material discrepancy between issued BRT, operational records and declared reserve backing, BRT undertakes to activate an internal response procedure composed of:

1. Preventive suspension of new issuances, when necessary for operational protection and verification of the discrepancy.

2. Opening of an internal investigation with designated responsible parties, evidence records and root-cause analysis.

3. Recomposition, operational adjustment or documentary correction, when applicable, according to the nature and materiality of the event.

4. Publication of an incident notice, remediation plan and next steps, respecting legal, regulatory, contractual and information security obligations.

5. Communication to authorities, partners, auditors or insurers, when applicable and pursuant to current legal or contractual requirements.

6. Responsible for Institutional Publication

Responsible for institutional publication	BRT - Brazil Real Transfer
CNPJ	63.679.661/0001-05
Start of work	June 1, 2026
First expected publication	June 15, 2026
Scope	Transparency, reserve backing, governance, operational security and recurring audit

7. Institutional Statement

The issuance and circulation of a stablecoin referenced to the Brazilian Real require trust, governance, transparency and verifiability. BRT Stablecoin is born with the commitment to strengthen these pillars through recurring routines of reconciliation, information disclosure, technical security, reserve backing controls and clear institutional communication.

BRT - Brazil Real Transfer reinforces its commitment to transparency, compliance, operational security and responsibility before users, partners, the community and competent authorities.

Sincerely,
Risk and Compliance Board
BRT - Brazil Real Transfer
CNPJ 63.679.661/0001-05

Compliance Note

The final version for publication must accurately reflect the implemented structures, corporate documents, current contracts, applicable authorizations, internal policies and regulatory obligations of BRT - Brazil Real Transfer. This document does not replace a legal opinion, an independent audit report or an external technical certification.